

Some facts about property taxes in Milwaukee

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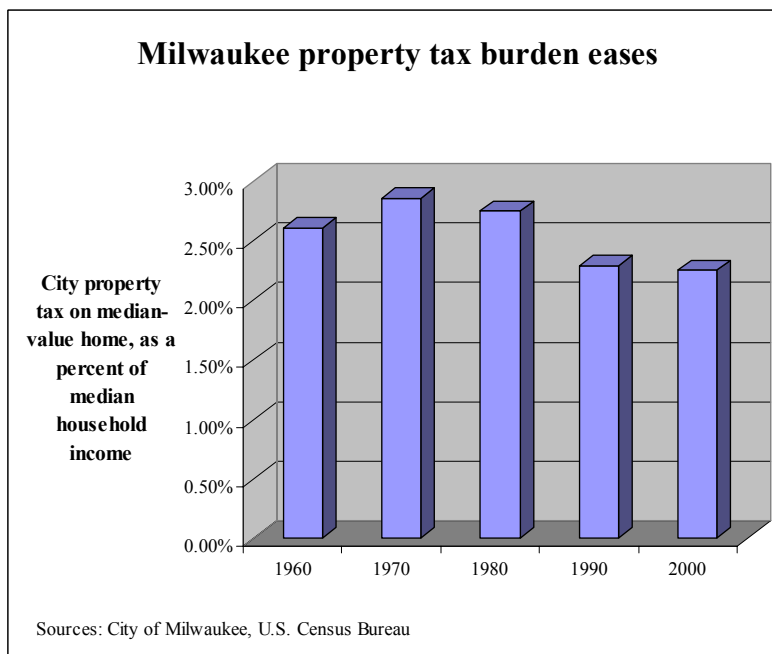
The property tax burden on City of Milwaukee taxpayers has remained stable in recent years, and taxpayers now are paying a smaller percentage of their income in city property taxes than 20 years ago.

And Milwaukee taxpayers pay a smaller proportion of their income in city property taxes than do almost all their suburban neighbors in Milwaukee County.

Those are conclusions based on tax and income data obtained from the City of Milwaukee and the U.S. Census Bureau.

City taxes over time: In 2000, for example, a typical Milwaukee homeowner paid 2.26% of their income in City of Milwaukee property taxes. This was virtually unchanged from 2.29% in 1990, and down considerably from 2.76% in 1980. These figures are based on the taxes paid on a median-priced home in each year, as a percentage of median household income for city residents.

| | Milw. net tax rate | Milw. median household income | Milw. median home value | Milw. tax on median home | Tax as % of income |
|------|-------------------------------|--|------------------------------------|-------------------------------------|-------------------------------|
| 1960 | 11.30 | \$6,664 | \$15,400 | \$174 | 2.61% |
| 1970 | 16.13 | \$10,262 | \$18,200 | \$294 | 2.86% |
| 1980 | 9.71 | \$16,028 | \$45,500 | \$442 | 2.76% |
| 1990 | 12.25 | \$28,415 | \$53,200 | \$652 | 2.29% |
| 2000 | 9.04 | \$32,216 | \$80,400 | \$727 | 2.26% |



City taxes compared with suburbs: City of Milwaukee property taxes were a smaller burden on Milwaukee taxpayers than in almost every Milwaukee County suburb. The property-tax burden on the typical Milwaukee homeowner in 1999 was 4th lowest among 19 Milwaukee County municipalities, according to data from the 2000 Census.

These figures are based on the taxes paid on a median-priced home in each year, as a percentage of median household income for city residents.

| | Median household income | Median home value | Median total property taxes | Taxes as % of income |
|------------------|--------------------------------|--------------------------|------------------------------------|-----------------------------|
| Whitefish Bay | \$80,755 | \$193,100 | \$4,783 | 5.92% |
| South Milwaukee | \$44,197 | \$111,100 | \$2,655 | 6.01% |
| Glendale | \$55,306 | \$135,100 | \$3,395 | 6.14% |
| MILWAUKEE | \$32,216 | \$79,600 | \$1,979 | 6.14% |
| Wauwatosa | \$54,519 | \$138,500 | \$3,351 | 6.15% |
| River Hills | \$161,292 | \$517,300 | \$10,001 | 6.20% |
| Brown Deer | \$50,847 | \$114,900 | \$3,233 | 6.36% |
| Oak Creek | \$53,779 | \$136,700 | \$3,543 | 6.59% |
| Franklin | \$64,315 | \$153,400 | \$4,245 | 6.60% |
| Fox Point | \$80,572 | \$201,800 | \$5,366 | 6.66% |
| Greendale | \$55,553 | \$146,600 | \$3,700 | 6.66% |
| West Allis | \$39,394 | \$99,600 | \$2,741 | 6.96% |
| Cudahy | \$40,157 | \$105,700 | \$2,797 | 6.97% |
| Bayside | \$88,982 | \$228,200 | \$6,228 | 7.00% |
| St. Francis | \$36,721 | \$95,500 | \$2,650 | 7.22% |
| Hales Corners | \$54,536 | \$147,000 | \$3,980 | 7.30% |
| Greenfield | \$44,230 | \$121,500 | \$3,410 | 7.71% |
| West Milwaukee | \$35,250 | \$91,900 | \$2,803 | 7.95% |
| Shorewood | \$47,224 | \$173,500 | \$4,731 | 10.02% |

